

CRUACH MHOR WIND FARM TRUST

REPORT FOR YEAR TO 31<sup>ST</sup> MARCH 2015

This report of the activities of the Cruach Mhor Wind Farm Trust for the year ending 31<sup>st</sup> March 2015 is for submission to the Bute and Cowal area committee of the Argyll and Bute Council.

At the year end the Trustees in office were Councillor Alex McNaughton as elected member and chairman, Councillor Bruce Marshall, and Danuta Steedman and Tom Mowat nominees of Colintrave and Glendaruel Community Council. The former Scottish Power representative Martin Mather has not yet been replaced but is available when advice is required.

The annual index linked grant from Scottish Power received during the year was £29,673.15. The Trustees intend, when interest rates improve, to suitably invest surplus funds. During the year to which this report relates eighteen grants were awarded with a total value of £30,619, of which grants awarded for the benefit of children totalled £8,139.

At the end of the year the balance of funds in the account with the Royal Bank of Scotland stood at £48,327.83 as shown in the attached statement, which has been examined by an independent person.

This report was prepared by Tom Mowat Secretary and Treasurer.



Waulkmill,  
Glendaruel,  
Argyll.

11<sup>th</sup> June 2015

CRUACH MHOR WIND FARM TRUST  
 ACCOUNTS FOR YEAR ENDING 31<sup>ST</sup> MARCH 2015.

CASH IN BANK carried forward from last account

Royal Bank of Scotland funds at 01/04/14

Current account	£ 50,338.64	
Less un presented cheque	<u>980.00</u>	£ 49,358.64

RECEIPTS & REFUNDS

02/05/14 GRE Annual Grant		29,673.15
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Total opening balance and receipts		<u>£ 79,031.79</u>
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PAYMENTS AND FUNDS HELD AT CLOSE

GRANTS AWARDED

21/04/14 Lochgilphead Children's Feis	£ 1,500.00	
21/04/14 Col/Glen Shinty Club	3,780.00	
21/04/14 Glendaruel Village Hall mains water	1,500.00	
24/05/14 Glen Hall Children's summer school	1,500.00	
27/05/14 Col Glen Playgroup for equipment	972.00	
01/07/14 Argyll Fisheries Trust tuition	300.00	
01/07/14 Colintrave Village Hall six Gazebos	1,500.00	
23/10/14 Cowal Elderly Befrienders	4,000.00	
23/10/14 Col Glen Gun Club Site development	950.00	
23/10/14 Col/Glen Fellowship costs of outing	450.00	
11/11/14 Glen Hall restoration costs	8,000.00	
23/10/14 Children's Hallowe'en Party	160.00	
23/10/14 Scotland's Charity Air Ambulance	1,000.00	
02/03/15 1 <sup>st</sup> Glendaruel Guides subscription	432.00	
18/03/15 Kilmodan School Summer term activity	3,000.00	
19/03/15 Children attending Feis at Lochgoilhead	275.00	
30/03/15 Christine Hamilton for Forest school	700.00	
30/03/15 Susan Gaffney Nordic Walking Courses	<u>600.00</u>	
Total Grants		£30,619.00

SUNDRY COSTS incurred

Royal Bank of Scotland Charges	£ 60.00	
Dunoon Advertiser Advertising	<u>24.96</u>	84.96
		<u>£30,703.96</u>

CASH IN BANK etc at close

Royal Bank of Scotland balance 31/03/15

Current account	£ 49,627.83	
Less un presented cheques	<u>1,300.00</u>	48,327.83

Total of Grants awarded, costs and closing balance  
 Equal to receipts etc

£79,031.79

I have examined the financial statements set out above & report  
that in my opinion the financial statements are in accordance with  
the books of the Land.

25<sup>th</sup> May 2015.



Rev. David Mitchell  
West Coast Manor.

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